Inui Global Logistics Co., Ltd. (Fri, May 17, 2024)

Hold candidate since May 16, 2024 Gain 2.32%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#6642/29926

Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Sel

Tech commentaries:

The Inui Global Logistics Co., Ltd. stock price gained 2.32% on the last trading day (Friday, 17th May 2024), rising from JP¥1,035.00 to JP¥1,059.00. During the last trading day the stock fluctuated 3.98% from a day low at JP¥1,031.00 to a day high of JP¥1,072.00. The price has been going up and down for this period, and there has been a -2.22% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 9 thousand more shares were traded than the day before. In total, 94 thousand shares were bought and sold for approximately JP¥99.23 million.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 5.98% during the next 3 months and, with a 90% probability hold a price between JP¥1,098.01 and JP¥1,191.58 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Thursday, May 16, 2024, and so far it has risen 2.32%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Inui Global Logistics Co., Ltd. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at JP¥1,076.29 and JP¥1,071.37. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Inui Global Logistics Co..Ltd. finds support from accumulated volume at JP¥1.055.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,080.00, JP¥1,086.00 and JP¥1,089.00.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥41.00 (3.98%) between high and low. For the last week, the stock has had daily average volatility of 3.85%.

Inui Global Logistics Co.,Ltd. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate