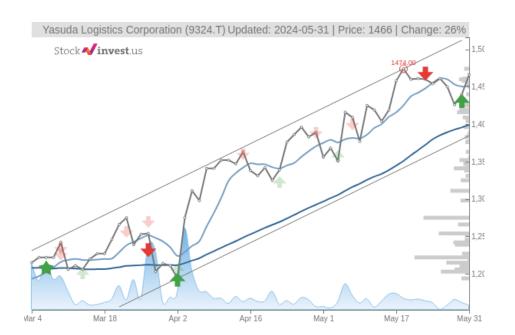
## Yasuda Logistics Corporation (Fri, May 31, 2024)

Buy candidate since Apr 17, 2024 Gain 10.14%



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#1808/33204

Trend MV Long: MV Short: Volume: Sell MACD:

## **Tech commentaries:**

The Yasuda Logistics Corporation stock price gained 1.81% on the last trading day (Friday, 31st May 2024), rising from JP¥1,440.00 to JP¥1,466.00. During the last trading day the stock fluctuated 1.24% from a day low at JP¥1,450.00 to a day high of JP¥1,468.00. The price has been going up and down for this period, and there has been a 0.55% gain for the last 2 weeks. Volume fell on the last day by -8 thousand shares and in total, 25 thousand shares were bought and sold for approximately JP¥36.36 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 23.22% during the next 3 months and, with a 90% probability hold a price between JP¥1,706.03 and JP¥1,869.07 at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on Monday, May 20, 2024, and so far it has fallen -0.543%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The Yasuda Logistics Corporation stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥1,451.00 and JP¥1,399.23. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥1,275.00 and JP¥1,254.00. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,474.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥18.00 between high and low, or 1.24%. For the last week, the stock has had daily average volatility of 1.94%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Yasuda Logistics Corporation stock to perform well in the short-term.

Risk: Medium

**Evaluation: Buy Candidate**