

# Fibergate Inc. (Fri, Jun 28, 2024)

Sell candidate since Jun 11, 2024 Loss -3.22%

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score: **-4.21**

#26725/ 54216

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## Tech commentaries:

The **Fibergate Inc.** stock price gained **0.82%** on the last trading day (Friday, 28th Jun 2024), rising from **JP¥1,102.00** to **JP¥1,111.00**. During the last trading day the stock fluctuated **2.67%** from a day low at **JP¥1,088.00** to a day high of **JP¥1,117.00**. The price has risen in 8 of the last 10 days and is up by **8.81%** over the past 2 weeks. Volume fell on the last day by **-23 thousand** shares and in total, **99 thousand** shares were bought and sold for approximately **JP¥109.77** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.62%** during the next 3 months and, with a 90% probability hold a price between **JP¥1,077.85** and **JP¥1,363.06** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 8.81%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Fibergate Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥1,115.29** and **JP¥1,167.40**. A break-up above any of these levels will issue buy signals.

**Fibergate Inc.** finds support from accumulated volume at **JP¥1,066.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥1,112.00**, **JP¥1,156.00** and **JP¥1,276.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥29.00** between high and low, or **2.67%**. For the last week, the stock has had daily average volatility of **2.92%**.

The **Fibergate Inc.** stock holds several negative signals and despite the positive trend, we believe **Fibergate Inc.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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