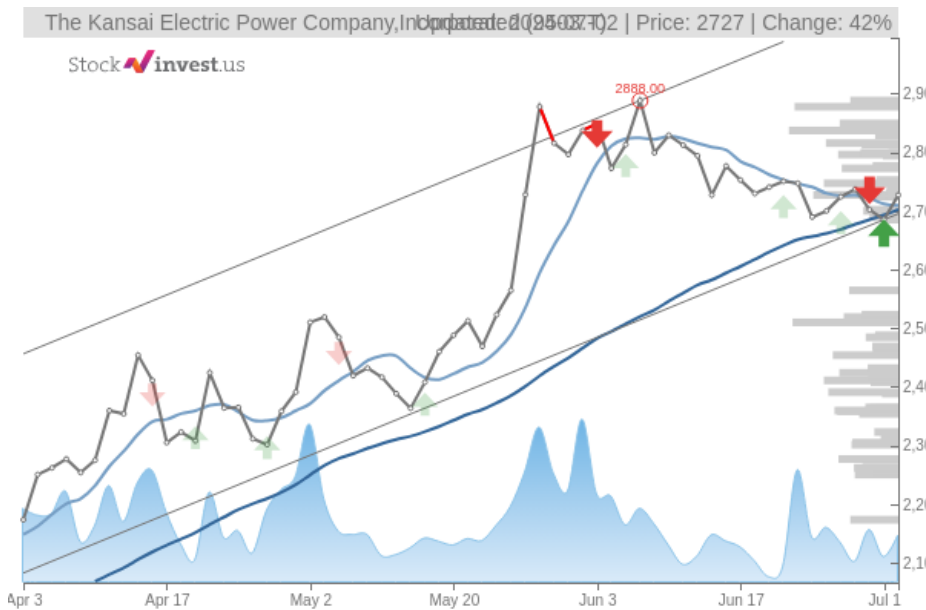


The Kansai Electric Power Company, Incorporated (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

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score: **4.24**

#1214/ 54200

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **The Kansai Electric Power** stock price gained **1.56%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **JP¥2,685.00** to **JP¥2,727.00**. During the last trading day the stock fluctuated **2.18%** from a day low at **JP¥2,700.50** to a day high of **JP¥2,759.50**. The price has risen in 6 of the last 10 days but is still down by **-0.09%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **853 thousand** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **JP¥8.80** billion.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **JP¥2,695.04** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **24.93%** during the next 3 months and, with a 90% probability hold a price between **JP¥3,366.84** and **JP¥3,833.62** at the end of this 3-month period.

The **The Kansai Electric Power** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥2,709.21** and **JP¥2,702.47**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 06, 2024**, and so far it has fallen **-5.57%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥2,510.00** and **JP¥2,411.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,747.00**, **JP¥2,837.00** and **JP¥2,877.50**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥59.00** between high and low, or **2.18%**. For the last week the stock has had daily average volatility of **2.49%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **The Kansai Electric Power** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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