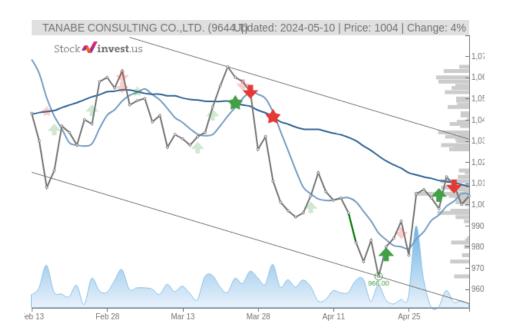
## TANABE CONSULTING CO.,LTD. (Fri, May 10, 2024)

Sell candidate since May 09, 2024 Gain 0.40%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -3.26

#15993/30013

Trend MV Long: Sell MV Short: Sell Buy Volume: Sell MACD: Buy

## **Tech commentaries:**

The TANABE CONSULTING CO.,LTD. stock price gained 0.400% on the last trading day (Friday, 10th May 2024), rising from JP¥1,000.00 to JP¥1,004.00. During the last trading day the stock fluctuated 1.30% from a day low at JP¥1,000.00 to a day high of JP¥1,013.00. The price has been going up and down for this period, and there has been a 2.03% gain for the last 2 weeks. Volume fell on the last day by -2 thousand shares and in total, 5 thousand shares were bought and sold for approximately JP¥5.02 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall -5.67% during the next 3 months and, with a 90% probability hold a price between JP¥899.09 and JP¥972.31 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 3.93%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The TANABE CONSULTING CO.,LTD. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥1,004.86 and JP¥1,008.46. A break-up above any of these levels will issue buy signals.

TANABE CONSULTING CO.,LTD. finds support from accumulated volume at JP¥997.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,005.00, JP¥1,034.00 and JP¥1,060.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥13.00 between high and low, or 1.30%. For the last week the stock has had daily average volatility of 0.96%.

TANABE CONSULTING CO.,LTD. holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Low

**Evaluation: Sell Candidate**