ARCLAND SAKAMOTO CO.,LTD. (Thu, May 02, 2024)

Buy candidate since Mar 12, 2024 Gain 12.32%



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#3712/30045

Trend MV Long: Buy MV Short: Volume: Buy MACD: Buy

Tech commentaries:

The ARCLAND SAKAMOTO CO.,LTD. stock price fell by -0.522% on the last day (Thursday, 2nd May 2024) from JP¥1,915.00 to JP¥1,905.00. During the last trading day the stock fluctuated 1.54% from a day low at JP¥1,888.00 to a day high of JP¥1,917.00. The price has been going up and down for this period, and there has been a 2.31% gain for the last 2 weeks. Volume has increased on the last day by 22 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 136 thousand shares were bought and sold for approximately JP¥259.46 million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 16.63% during the next 3 months and, with a 90% probability hold a price between JP¥2,123.29 and JP¥2,408.20 at the end of this 3-month period.

The ARCLAND SAKAMOTO CO.,LTD. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately JP¥1,922.29. On a fall, the stock will find some support from the long-term average at approximately JP¥1,819.09. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, April 15, 2024, and so far it has fallen -4.99%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥1,674.00 and JP¥1,652.00. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,931.00, JP¥1,960.00 and JP¥2,005.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥29.00 between high and low, or 1.54%. For the last week, the stock has had daily average volatility of 2.32%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for ARCLAND SAKAMOTO CO.,LTD. stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate