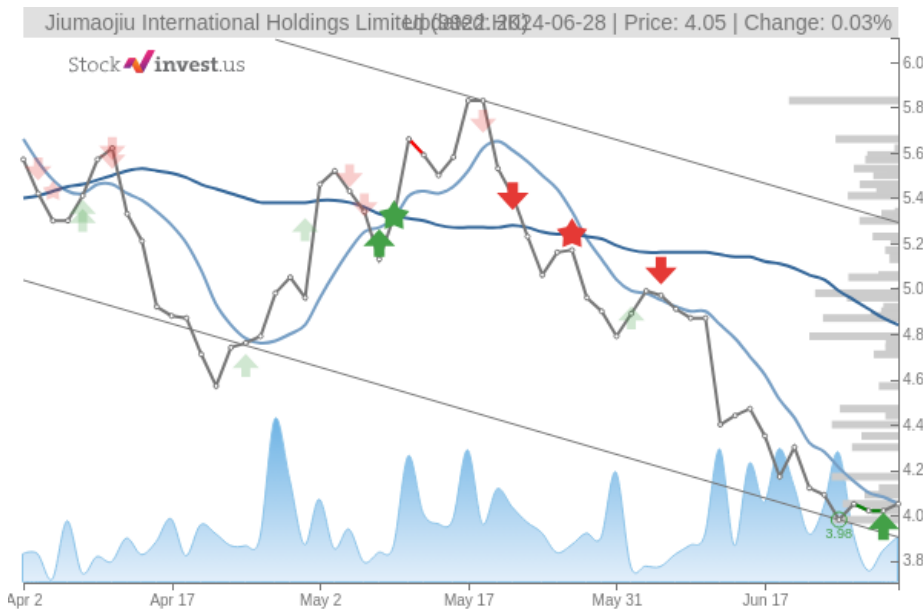


Jiumaojiu International Holdings Limited (Fri, Jun 28, 2024)

Sell candidate since May 21, 2024 Loss -26.76%

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score: **-3.86**
#25913/ 54216

Tech commentaries:

The **Jiumaojiu International Holdings Limited** stock price gained **0.746%** on the last trading day (Friday, 28th Jun 2024), rising from **HK\$4.02** to **HK\$4.05**. During the last trading day the stock fluctuated **5.04%** from a day low at **HK\$3.97** to a day high of **HK\$4.17**. The price has fallen in 6 of the last 10 days and is down by **-9.4%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **12 million** shares were bought and sold for approximately **HK\$48.69** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **HK\$3.90** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-17.65%** during the next 3 months and, with a 90% probability hold a price between **HK\$3.21** and **HK\$4.36** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 1.76%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Jiumaojiu International Holdings Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **HK\$4.84**. On a fall, the stock will find some support from the short-term average at **HK\$4.05**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Jiumaojiu International Holdings Limited finds support from accumulated volume at **HK\$4.02** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$4.79**, **HK\$4.87** and **HK\$4.98**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.200** between high and low, or **5.04%**. For the last week, the stock has had daily average volatility of **4.12%**.

Jiumaojiu International Holdings Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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