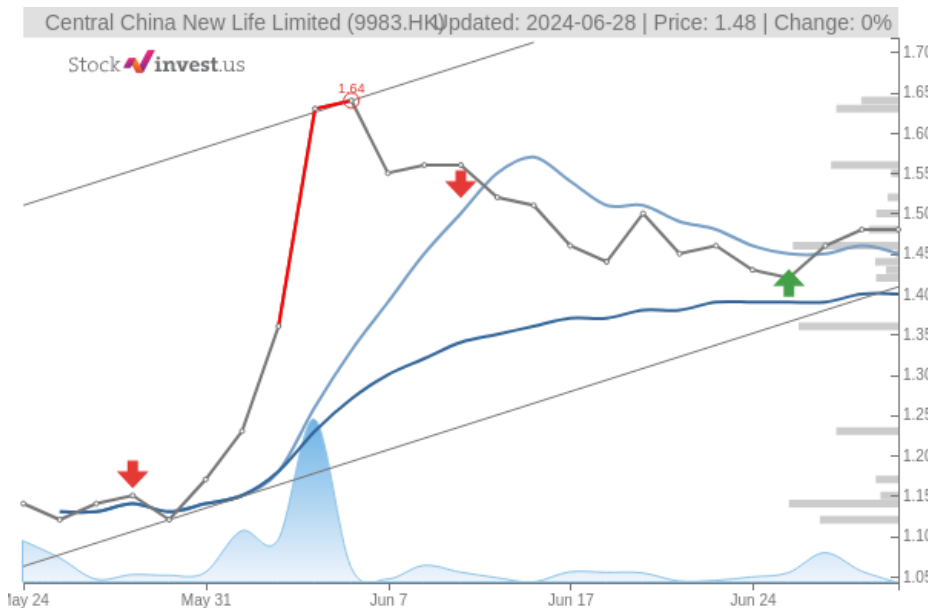


Central China New Life Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 24, 2024

Gain 3.50%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.42**
#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Central China New Life Limited** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **1.37%** from a day low at **HK\$1.46** to a day high of **HK\$1.48**. The price has fallen in 5 of the last 10 days and is down by **-1.99%** for this period.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **HK\$1.41** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **22.96%** during the next 3 months and, with a 90% probability hold a price between **HK\$1.73** and **HK\$2.28** at the end of this 3-month period.

The **Central China New Life Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$1.45** and **HK\$1.40**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 06, 2024**, and so far it has fallen **-9.76%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Central China New Life Limited finds support from accumulated volume at **HK\$1.46** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **HK\$1.56**, **HK\$1.63** and **HK\$1.64**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0200** between high and low, or **1.37%**. For the last week the stock has had daily average volatility of **3.64%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Central China New Life Limited** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**