# YAMAZAWA CO.,LTD. (Fri, May 17, 2024)

**Buy candidate since May 01, 2024**   **Gain 1.77%**

YAMAZAWA CO.,LTD. (9993.T)   Updated: 2024-05-17 | Price: 1266 | Change: 6%

score: **0.640**

#6586/ 29925

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|---|---|
| Trend: | Hold |
| MV Long: | Buy |
| MV Short: | Buy |
| Pivot: | Buy |
| Volume: | Sell |
| MACD: | Buy |

## Tech commentaries:

The **YAMAZAWA CO.,LTD.** stock price gained **0.476%** on the last trading day (Friday, 17th May 2024), rising from **JP¥1,260.00** to **JP¥1,266.00**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **0.96%** from a day low at **JP¥1,254.00** to a day high of **JP¥1,266.00**. The price has risen in 5 of the last 10 days and is up by **1.77%** over the past 2 weeks. Volume fell on the last day by **-9 thousand** shares and in total, **7** thousand shares were bought and sold for approximately **JP¥9.24** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current horizontal trend, you can expect **YAMAZAWA CO.,LTD.** stock with a 90% probability to be traded between JP¥1,202.60 and JP¥1,248.56 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **YAMAZAWA CO.,LTD.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥1,252.00** and **JP¥1,244.14**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has risen 3.52%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

**YAMAZAWA CO.,LTD.** finds support from accumulated volume at JP¥1,245.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥1,270.00**, **JP¥1,273.00** and **JP¥1,280.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥12.00** between high and low, or **0.96%**. For the last week the stock has had daily average volatility of **1.22%**.

**YAMAZAWA CO.,LTD.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.