Aberdeen International Inc (Thu, Jun 27, 2024)

Buy candidate since Jun 12, 2024 Gain 66.67%

May 8



May 31

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#/ 54252

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

No changes to the price of Aberdeen International Inc stock on the last trading day (Thursday, 27th Jun 2024). During the last trading day the stock fluctuated 11.11% from a day low at \$0.0450 to a day high of \$0.0500. The price has risen in 5 of the last 10 days and is up by 66.67% over the past 2 weeks.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at \$0.0503 will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise 50.61% during the next 3 months and, with a 90% probability hold a price between \$0.0395 and \$0.0758 at the end of this 3-month period.

The Aberdeen International Inc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.0443 and \$0.0290. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, June 26, 2024, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0450 and \$0.0400. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0050 between high and low, or 11.11%. For the last week, the stock has had daily average volatility of 14.88%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Aberdeen International Inc stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate