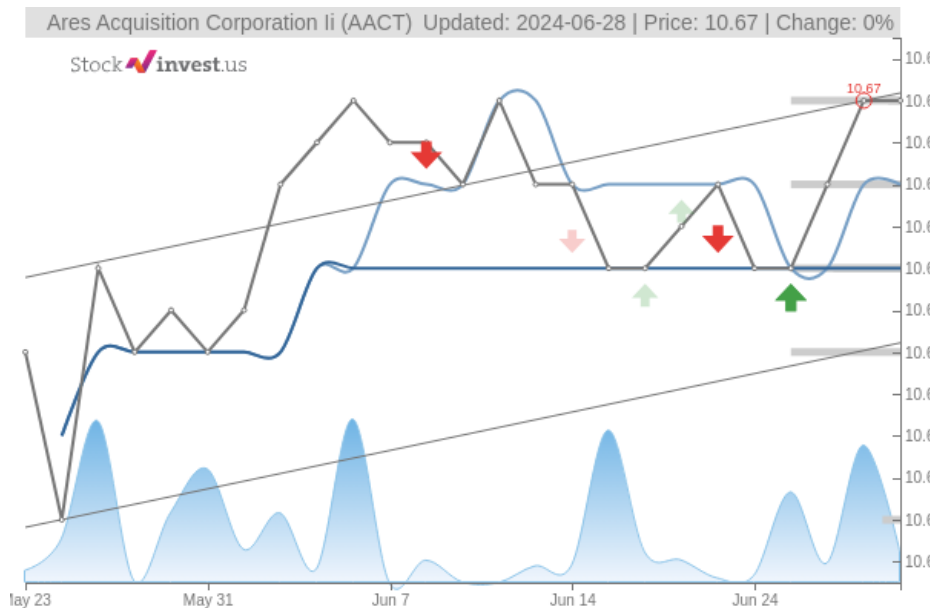


Ares Acquisition Corporation II (Fri, Jun 28, 2024)

Buy candidate since Jun 26, 2024

Gain 0.09%

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score: **1.36**
#5589/ 54216

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Ares Acquisition Corporation II** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **0.188%** from a day low at **\$10.65** to a day high of **\$10.67**. The price has risen in 4 of the last 10 days and is up by **0.09%** over the past 2 weeks.

The stock is at the upper part of a narrow and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$10.67** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Ares Acquisition Corporation II** stock with a 90% probability to be traded between **\$10.66** and **\$10.69** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, June 27, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days. The **Ares Acquisition Corporation II** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$10.66** and **\$10.65**. A breakdown below any of these levels will issue sell signals.

Ares Acquisition Corporation II finds support from accumulated volume at **\$10.66** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0200** between high and low, or **0.188%**. For the last week the stock has had daily average volatility of **0.188%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Ares Acquisition Corporation II** stock to perform well in the short-term period.

Risk: Low

Evaluation: Buy Candidate

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