Aftermath Silver Ltd. (Thu, May 16, 2024)

Buy candidate since Mar 27, 2024 Gain 73.41%



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score: **6-9**

#/ 29923

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Aftermath Silver Ltd. stock price gained 13.88% on the last trading day (Thursday, 16th May 2024), rising from \$0.237 to \$0.270. During the last trading day the stock fluctuated 18.29% from a day low at \$0.229 to a day high of \$0.271. The price has been going up and down for this period, and there has been a 31.77% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 754 thousand more shares were traded than the day before. In total, 1 million shares were bought and sold for approximately \$342.39 thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 51.06% during the next 3 months and, with a 90% probability hold a price between \$0.316 and \$0.448 at the end of this 3-month period.

Mostly positive signals in the chart today. The Aftermath Silver Ltd. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$0.229 and \$0.218. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, April 24, 2024, and so far it has risen 33.33%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Aftermath Silver Ltd. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.251 and \$0.232. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.0420 between high and low, or 18.29%. For the last week, the stock has had daily average volatility of 10.68%.

Aftermath Silver Ltd. holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend."". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months.

Risk: Medium

Evaluation: Strong Buy Candidate