

American Aires Inc. (Fri, May 17, 2024)

Sell candidate since May 17, 2024

StockInvest.us
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score: **-5.15**
#/ 29927

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **American Aires Inc.** stock price gained **9.17%** on the last trading day (Friday, 17th May 2024), rising from **\$0.643** to **\$0.702**. During the last trading day the stock fluctuated **6.26%** from a day low at **\$0.700** to a day high of **\$0.744**. The price has fallen in 5 of the last 10 days and is down by **-35.02%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 thousand** more shares were traded than the day before. In total, **6 thousand** shares were bought and sold for approximately **\$4.54 thousand**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **American Aires Inc.** stock with a 90% probability to be traded between \$0.489 and \$1.23 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The **American Aires Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.85**. On a fall, the stock will find some support from the short-term average at **\$0.646**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, March 11, 2024**, and so far it has fallen -43.40%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **American Aires Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.664** and **\$0.619**. On the upside the stock meets some resistance from accumulated volume at **\$0.82**, **\$0.86** and **\$0.86**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0438** between high and low, or **6.26%**. For the last week, the stock has had daily average volatility of **3.58%**.

American Aires Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Strong Sell candidate.

Risk: Very High

Evaluation: Strong Sell Candidate

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