

AAVAS Financiers Limited (Fri, May 17, 2024)

Buy candidate since May 08, 2024

Gain 0.41%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.97**
#2460/ 29925

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **AAVAS Financiers Limited** stock price gained **0.340%** on the last trading day (Friday, 17th May 2024), rising from **1,589.50** to **1,594.90**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.66%** from a day low at **1,575.85** to a day high of **1,602.00**. The price has been going up and down for this period, and there has been a 0.7% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **5 thousand** shares were bought and sold for approximately **78.05** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **16.57%** during the next 3 months and, with a 90% probability hold a price between **1,687.31** and **1,988.01** at the end of this 3-month period.

The **AAVAS Financiers Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **1,579.25** and **1,536.36**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen -2.60%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **1,456.30** and **1,395.80**. On the upside the stock meets some resistance just above today's level from accumulated volume at **1,598.30**, **1,600.00** and **1,605.10**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **26.15** between high and low, or **1.66%**. For the last week the stock has had daily average volatility of **2.47%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **AAVAS Financiers Limited** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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