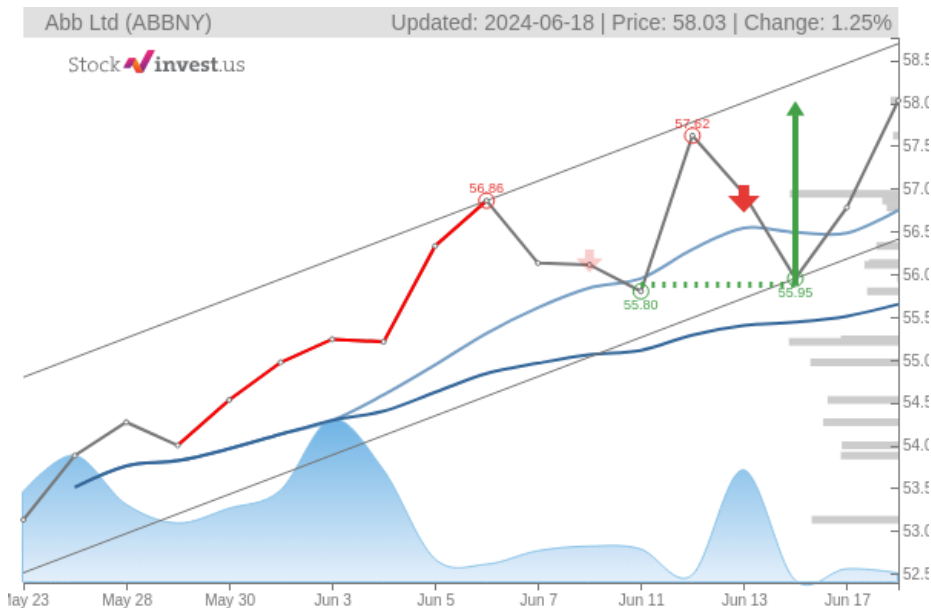


Abb Ltd (Tue, Jun 18, 2024)

Hold candidate since May 23, 2024

Gain 9.22%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: 0
#8991/ 49557

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Abb Ltd** stock price gained **2.20%** on the last trading day (Tuesday, 18th Jun 2024), rising from **\$56.78** to **\$58.03**. During the last trading day the stock fluctuated **3.11%** from a day low at **\$56.31** to a day high of **\$58.06**. The price has been going up and down for this period, and there has been a 5.11% gain for the last 2 weeks. Volume fell on the last day by **-6 thousand** shares and in total, **40 thousand** shares were bought and sold for approximately **\$2.35 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.12%** during the next 3 months and, with a 90% probability hold a price between **\$60.42** and **\$62.87** at the end of this 3-month period.

The **Abb Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$56.75** and **\$55.65**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 3.72%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Abb Ltd finds support from accumulated volume at \$55.24 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$1.75** between high and low, or **3.11%**. For the last week the stock has had daily average volatility of **1.31%**.

Abb Ltd holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate