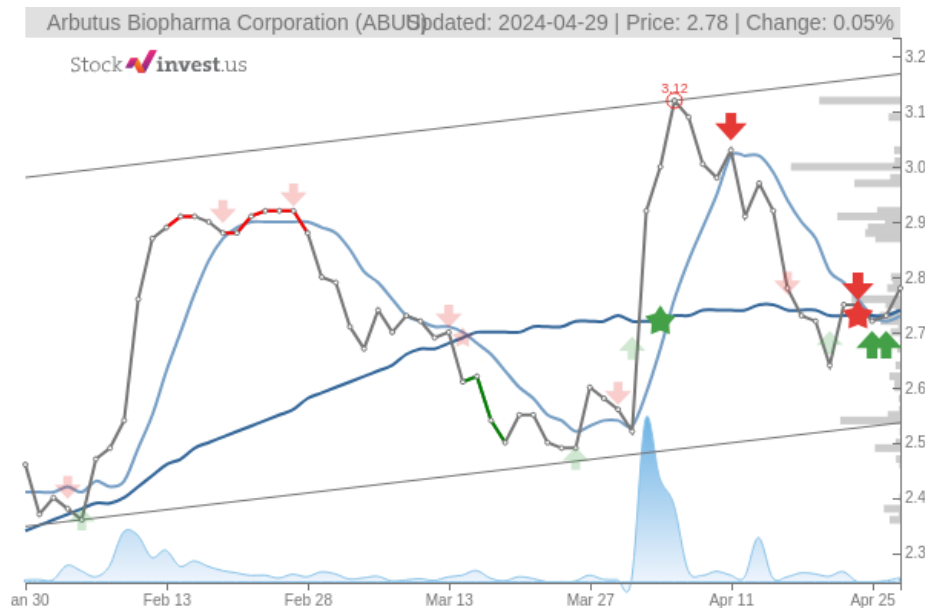


# Arbutus Biopharma Corporation (Mon, Apr 29, 2024)

Hold candidate since Apr 29, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.263**  
#7406/ 30074

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Arbutus Biopharma Corporation** stock price gained **1.83%** on the last trading day (Monday, 29th Apr 2024), rising from **\$2.73** to **\$2.78**. During the last trading day the stock fluctuated **2.19%** from a day low at **\$2.74** to a day high of **\$2.80**. The price has fallen in 6 of the last 10 days and is down by **-6.4%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **226 thousand** more shares were traded than the day before. In total, **626 thousand** shares were bought and sold for approximately **\$1.74 million**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **6.30%** during the next 3 months and, with a 90% probability hold a price between **\$2.70** and **\$3.37** at the end of this 3-month period.

The **Arbutus Biopharma Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$2.73** and **\$2.74**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen -10.90%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Arbutus Biopharma Corporation** finds support from accumulated volume at **\$2.76** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.92**, **\$3.00** and **\$3.12**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0600** between high and low, or **2.19%**. For the last week, the stock has had daily average volatility of **2.53%**.

**Arbutus Biopharma Corporation** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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