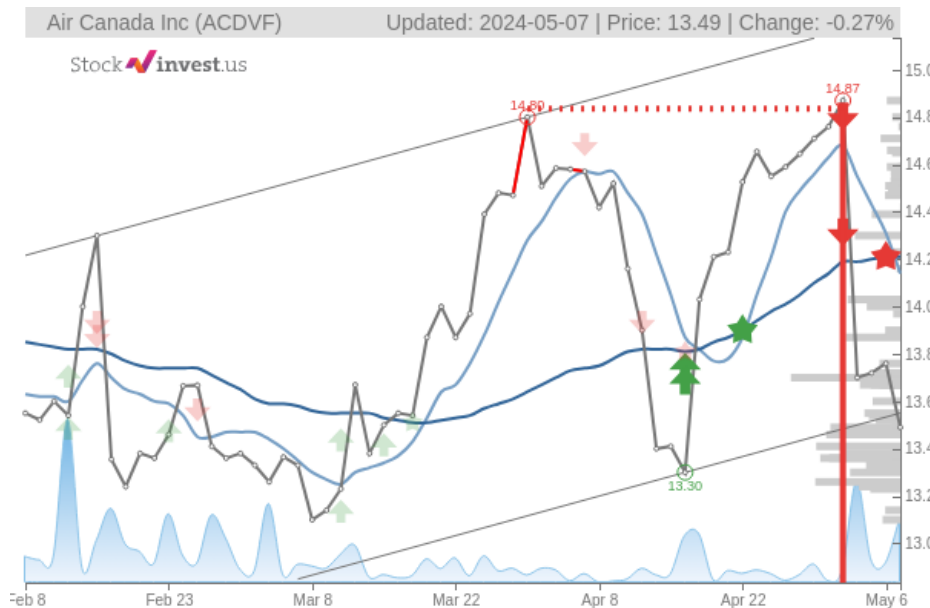


# Air Canada Inc (Tue, May 07, 2024)

Sell candidate since May 07, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.10**  
#10832/ 30035

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Air Canada Inc** stock price fell by **-1.96%** on the last day (Tuesday, 7th May 2024) from **\$13.76** to **\$13.49**. During the last trading day the stock fluctuated **2.00%** from a day low at **\$13.49** to a day high of **\$13.76**. The price has risen in 7 of the last 10 days but is still down by **-7.95%** for this period. Volume has increased on the last day by **78 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **116 thousand** shares were bought and sold for approximately **\$1.56 million**.

The stock has broken the wide and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$13.55**. A reaction back to this level may hold a second chance to get out before further falls.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Air Canada Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$14.14** and **\$14.21**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 01, 2024**, and so far it has fallen **-9.28%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Air Canada Inc** finds support from accumulated volume at **\$13.41** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$13.54**, **\$13.70** and **\$13.87**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.269** between high and low, or **2.00%**. For the last week, the stock has had daily average volatility of **2.30%**.

The **Air Canada Inc** stock holds several negative signals and despite the positive trend, we believe **Air Canada Inc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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