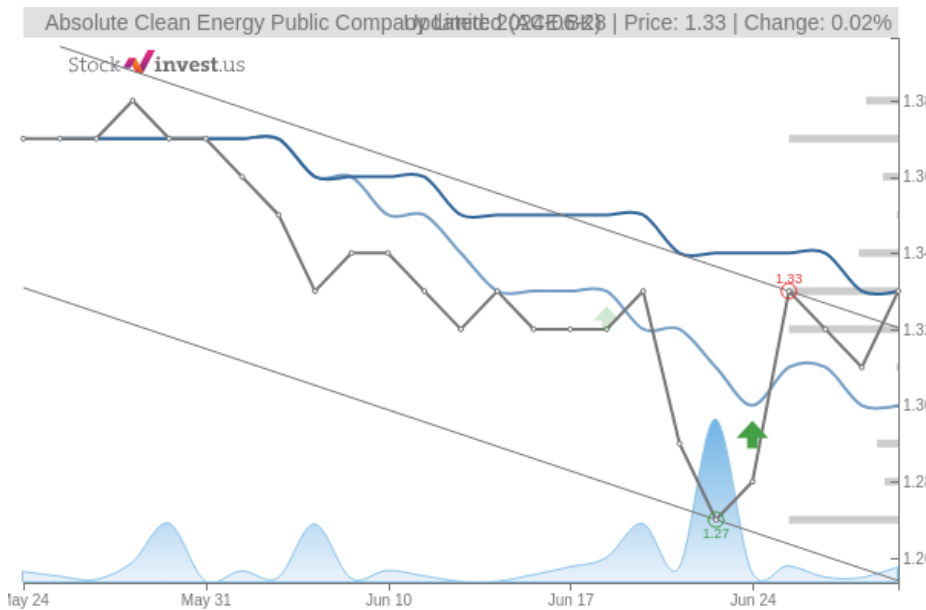


Absolute Clean Energy Public Company Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 26, 2024

Gain 0.76%

StockInvest.us
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Vilnius, LT-01109
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score: **-4.25**

#26706/ 54216

Trend: **Hold**
MV Long: **Sell**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Buy**
MACD: **Sell**

Tech commentaries:

The **Absolute Clean Energy Public Co Ltd** stock price gained **1.53%** on the last trading day (Friday, 28th Jun 2024), rising from **1.31** to **1.33**. During the last trading day the stock fluctuated **3.91%** from a day low at **1.28** to a day high of **1.33**. The price has been going up and down for this period, and there has been a **0.76%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **3.87** million.

The stock has broken the falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **1.32**, a level that may pose a second chance to hit a runner. According to fan-theory **1.39** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

There are mixed signals in the stock today. The **Absolute Clean Energy Public Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **1.33**. On a fall, the stock will find some support from the short-term average at **1.30**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, June 25, 2024**, and so far it has fallen **0%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Absolute Clean Energy Public Co Ltd finds support from accumulated volume at **1.32** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **1.34**, **1.37** and **1.38**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **0.0500 (3.91%)** between high and low. For the last week, the stock has had daily average volatility of **2.95%**.

Absolute Clean Energy Public Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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