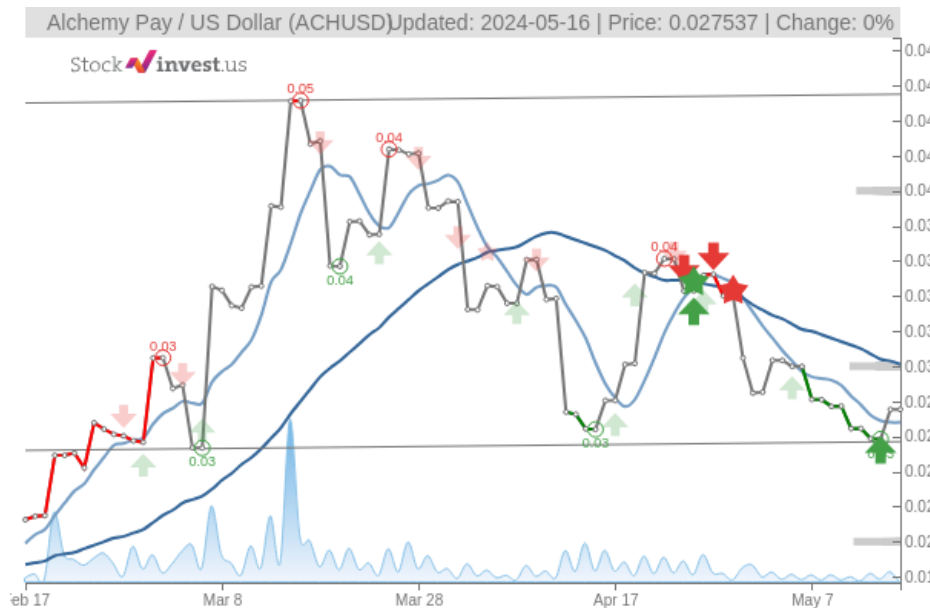


# Alchemy Pay / US Dollar (Thu, May 16, 2024)

Sell candidate since May 16, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.33**  
#/ 29923

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

No changes to the price of **Alchemy Pay / US Dollar** cryptocurrency on the last trading day (Thursday, 16th May 2024). During the last trading day the cryptocurrency fluctuated **0%** from a day low at **\$0.0275** to a day high of **\$0.0275**. The price has fallen in 6 of the last 10 days and is down by **-8.18%** for this period.

The cryptocurrency is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$0.0247** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Alchemy Pay / US Dollar** cryptocurrency with a 90% probability to be traded between \$0.0250 and \$0.0460 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the cryptocurrency today. The **Alchemy Pay / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.0301**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.0268**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**Alchemy Pay / US Dollar** finds support from accumulated volume at \$0.0264 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0280**, **\$0.0289** and **\$0.0343**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency. During the last day, the cryptocurrency moved **\$0** between high and low, or **0%**. For the last week the cryptocurrency has had daily average volatility of **6.57%**.

**Alchemy Pay / US Dollar** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Sell candidate.

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