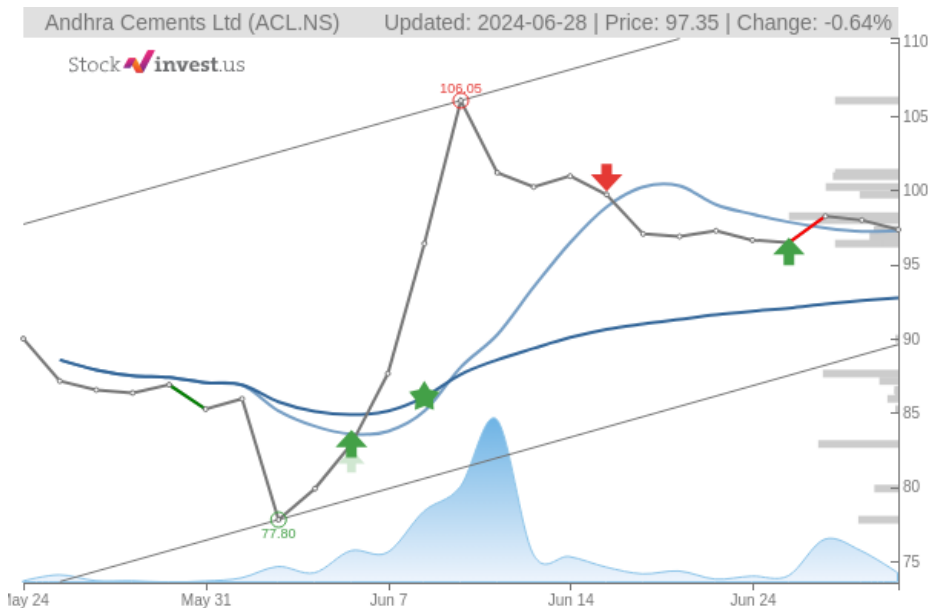


# Andhra Cements Ltd (Fri, Jun 28, 2024)

Buy candidate since Jun 24, 2024

Gain 0.73%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.0060**

#9197/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Andhra Cements Ltd** stock price fell by **-0.653%** on the last day (Friday, 28th Jun 2024) from **₹97.99** to **₹97.35**. During the last trading day the stock fluctuated **2.59%** from a day low at **₹96.50** to a day high of **₹99.00**. The price has fallen in 7 of the last 10 days and is down by **-2.87%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-181 thousand** shares and in total, **106 thousand** shares were bought and sold for approximately **₹10.36 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **17.06%** during the next 3 months and, with a 90% probability hold a price between **₹104.90** and **₹133.90** at the end of this 3-month period.

The **Andhra Cements Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **₹97.27** and **₹92.76**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 11, 2024**, and so far it has fallen - 8.20%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Andhra Cements Ltd** finds support from accumulated volume at **₹96.41** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **₹98.26**, **₹101.19** and **₹106.05**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **₹2.50** between high and low, or **2.59%**. For the last week, the stock has had daily average volatility of **3.92%**.

**Andhra Cements Ltd** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **High**

Evaluation: **Hold/Accumulate**

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