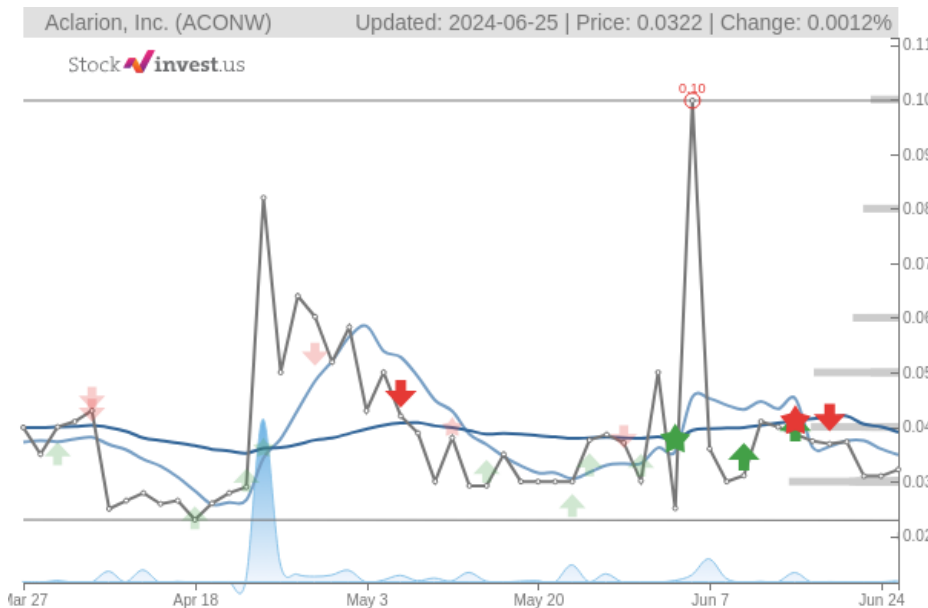


Aclarion, Inc. (Tue, Jun 25, 2024)

Sell candidate since Jun 13, 2024

Loss -19.50%

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score: **-4.68**
#/ 54046

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Aclarion, Inc.** stock price gained **3.87%** on the last trading day (Tuesday, 25th Jun 2024), rising from **\$0.0310** to **\$0.0322**. During the last trading day the stock fluctuated **28.29%** from a day low at **\$0.0251** to a day high of **\$0.0322**. The price has fallen in 5 of the last 10 days but is still up by **7.33%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 thousand** more shares were traded than the day before. In total, **8 thousand** shares were bought and sold for approximately **\$244.82**.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$0.0229** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Aclarion, Inc.** stock with a 90% probability to be traded between **\$0.0229** and **\$0.0997** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Aclarion, Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Aclarion, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0349** and **\$0.0390**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 06, 2024**, and so far it has fallen **-67.74%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0300** and **\$0.0292**. On the upside the stock meets some resistance from accumulated volume at **\$0.0360**, **\$0.0386** and **\$0.0387**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0071** between high and low, or **28.29%**. For the last week, the stock has had daily average volatility of **13.21%**.

Aclarion, Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Very High**

Evaluation: **Sell Candidate**

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