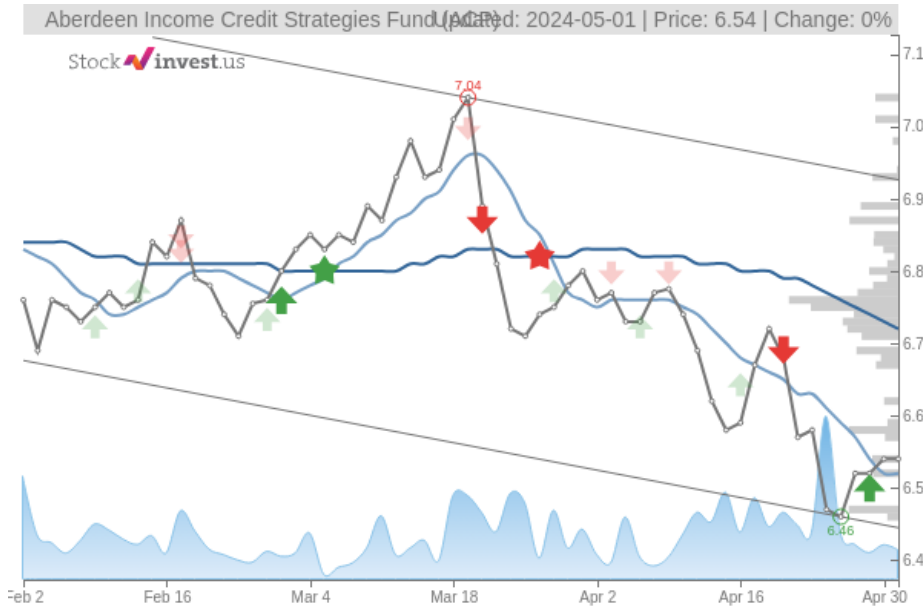


Aberdeen Income Credit Strategies Fund (Wed, May 01, 2024)

Sell candidate since Apr 18, 2024

Loss -2.68%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.14**

#10214/ 30062

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Aberdeen Income Credit Strategies Fund** stock on the last trading day (Wednesday, 1st May 2024). During the last trading day the stock fluctuated **1.00%** from a day low at **\$6.50** to a day high of **\$6.57**. The price has been going up and down for this period, and there has been a **-1.95%** loss for the last 2 weeks.

The stock lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$6.44** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-3.23%** during the next 3 months and, with a 90% probability hold a price between **\$6.24** and **\$6.70** at the end of this 3-month period.

There are mixed signals in the stock today. The **Aberdeen Income Credit Strategies Fund** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$6.72**. On a fall, the stock will find some support from the short-term average at **\$6.52**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days. A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 1.24%. Further rise is indicated until a new top pivot has been found.

Aberdeen Income Credit Strategies Fund finds support from accumulated volume at **\$6.52** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$6.73**, **\$6.75** and **\$6.76**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.0650** between high and low, or **1.00%**. For the last week the stock has had daily average volatility of **1.25%**.

Aberdeen Income Credit Strategies Fund holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.