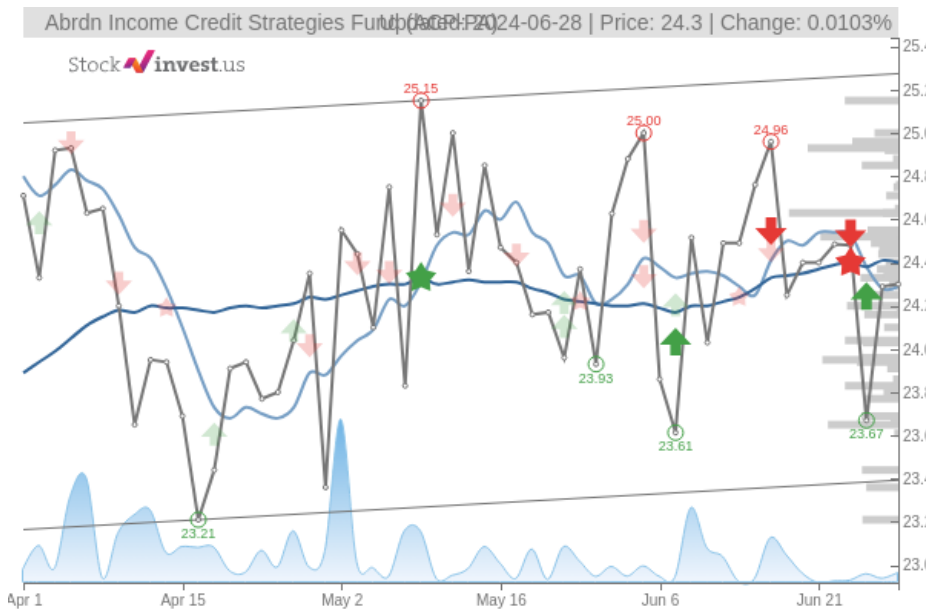


Abrdn Income Credit Strategies Fund (Fri, Jun 28, 2024)

Buy candidate since Jun 27, 2024

Gain 0.04%

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score: **2.72**
#/ 54216

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Abrdn Income Credit Strategies Fund** trust price gained **0.0424%** on the last trading day (Friday, 28th Jun 2024), rising from **\$24.29** to **\$24.30**. During the last trading day the trust fluctuated **0.96%** from a day low at **\$24.07** to a day high of **\$24.30**. The price has risen in 6 of the last 10 days but is still down by **-0.78%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **450** more shares were traded than the day before. In total, **794** shares were bought and sold for approximately **\$19.29** thousand.

The trust is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Abrdn Income Credit Strategies Fund** trust with a 90% probability to be traded between **\$23.61** and **\$25.51** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and trusts seldom manage to go directly from the bottom of a trend up to the top. Trusts turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 2.66%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Abrdn Income Credit Strategies Fund** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Abrdn Income Credit Strategies Fund** trust holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the trust giving a more negative forecast for the stock. On further gains, the trust will meet resistance from the long-term Moving Average at **\$24.40**. On a fall, the trust will find some support from the short-term average at **\$24.29**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Abrdn Income Credit Strategies Fund finds support from accumulated volume at **\$24.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **\$24.55**, **\$24.63** and **\$24.93**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **\$0.230** between high and low, or **0.96%**. For the last week the trust has had daily average volatility of **0.538%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Abrdn Income Credit Strategies Fund** trust to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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