

Axactor SE (Tue, Apr 30, 2024)

Buy candidate since Apr 29, 2024

Loss -0.10%

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score: **2.47**
#/ 30053

Trend: Hold
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Axactor SE** stock price fell by **-0.102%** on the last day (Tuesday, 30th Apr 2024) from **kr4.88** to **kr4.88**. During the last trading day the stock fluctuated **2.29%** from a day low at **kr4.81** to a day high of **kr4.92**. The price has fallen in 6 of the last 10 days and is down by **-1.91%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-113 thousand** shares and in total, **114 thousand** shares were bought and sold for approximately **kr555.67** thousand.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Axactor SE** stock with a 90% probability to be traded between kr4.64 and kr5.23 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Axactor SE** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **kr4.89**. On a fall, the stock will find some support from the long-term average at approximately **kr4.79**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 0.515%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Axactor SE finds support from accumulated volume at kr4.87 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr4.94**, **kr5.00** and **kr5.16**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **kr0.110** between high and low, or **2.29%**. For the last week the stock has had daily average volatility of **2.52%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Axactor SE** stock to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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