

# Acreage Holdings, Inc. (Fri, Jun 28, 2024)

Sell candidate since Jun 04, 2024 Loss -31.51%

StockInvest.us  
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score: **-4.68**  
#/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

No changes to the price of **Acreage Holdings, Inc.** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **20.00%** from a day low at **\$0.250** to a day high of **\$0.300**. The price has fallen in 5 of the last 10 days and is down by **-3.85%** for this period.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-37.00%** during the next 3 months and, with a 90% probability hold a price between **\$0.0797** and **\$0.257** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 20, 2024**, and so far it has risen 13.58%. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Acreage Holdings, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.307**. On a fall, the stock will find some support from the short-term average at **\$0.246**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.231** and **\$0.220**. On the upside the stock meets some resistance from accumulated volume at **\$0.270**, **\$0.289** and **\$0.310**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0500** between high and low, or **20.00%**. For the last week, the stock has had daily average volatility of **8.11%**.

**Acreage Holdings, Inc.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

**Risk: Very High**

**Evaluation: Sell Candidate**

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