Corporación Actinver S.A.B. de C.V. (Fri, May 31, 2024)

Hold candidate since May 22, 2024 Gain 2.89%



Apr 16

StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#7562/33400

Trend MV Long: MV Short: Buy Buy Volume: Buy MACD: Sell

Tech commentaries:

The Corporación Actinver S.A.B. de C.V. stock price gained 2.56% on the last trading day (Friday, 31st May 2024), rising from \$15.60 to \$16.00. During the last trading day the stock fluctuated 2.56% from a day low at \$15.60 to a day high of \$16.00. The price has been going up and down for this period, and there has been a 3.23% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 722 thousand more shares were traded than the day before. In total, 722 thousand shares were bought and sold for approximately \$11.56 million.

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The stock has broken the narrow and weak rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at \$15.80, a level that may pose a second chance to hit a runner. According to fan-theory \$16.11 will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The Corporación Actinver S.A.B. de C.V. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at \$15.64 and \$15.33. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Friday, May 17, 2024, and so far it has risen 3.23%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Corporación Actinver S.A.B. de C.V. finds support from accumulated volume at \$15.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$0.400 between high and low, or 2.56%. For the last week the stock has had daily average volatility of 0.642%.

Corporación Actinver S.A.B. de C.V. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate