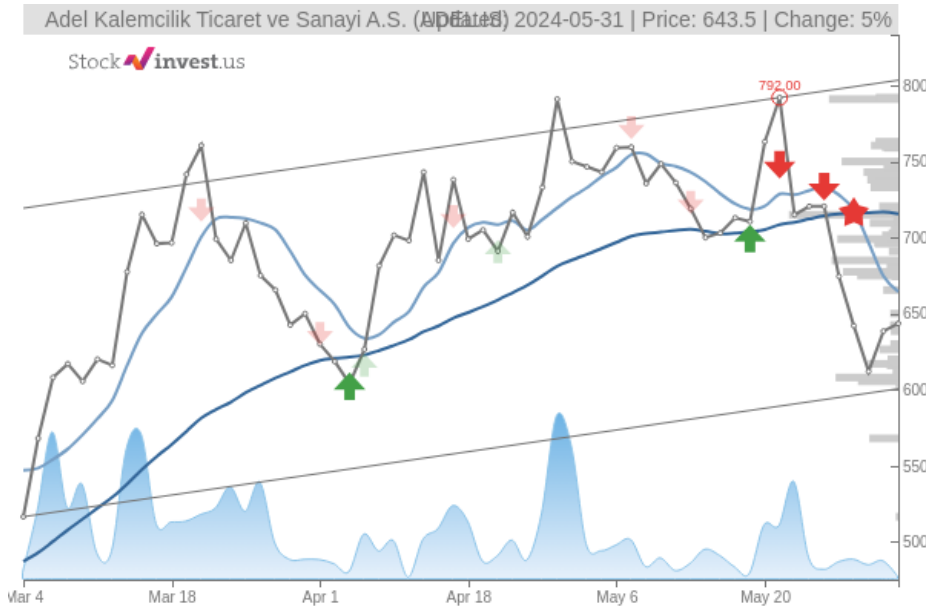


# Adel Kalemcilik Ticaret ve Sanayi A.S. (Fri, May 31, 2024)

Sell candidate since May 27, 2024

Loss -4.60%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.78**

#18883/ 35368

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Adel Kalemcilik Ticaret ve Sanayi A.S.** stock price gained **0.783%** on the last trading day (Friday, 31st May 2024), rising from **TRY 638.50** to **TRY 643.50**. During the last trading day the stock fluctuated **2.95%** from a day low at **TRY 628.00** to a day high of **TRY 646.50**. The price has risen in 5 of the last 10 days but is still down by **-9.43%** for this period. Volume fell on the last day by **-146 thousand** shares and in total, **160 thousand** shares were bought and sold for approximately **TRY 102.82** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **11.69%** during the next 3 months and, with a 90% probability hold a price between **TRY 670.84** and **TRY 897.35** at the end of this 3-month period.

Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Adel Kalemcilik Ticaret ve Sanayi A.S.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 664.50** and **TRY 715.61**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen **-18.75%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Adel Kalemcilik Ticaret ve Sanayi A.S.** finds support from accumulated volume at **TRY 617.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 685.00**, **TRY 715.00** and **TRY 791.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 18.50** between high and low, or **2.95%**. For the last week, the stock has had daily average volatility of **6.19%**.

The **Adel Kalemcilik Ticaret ve Sanayi A.S.** stock holds several negative signals and despite the positive trend, we believe **Adel Kalemcilik Ticaret ve Sanayi A.S.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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