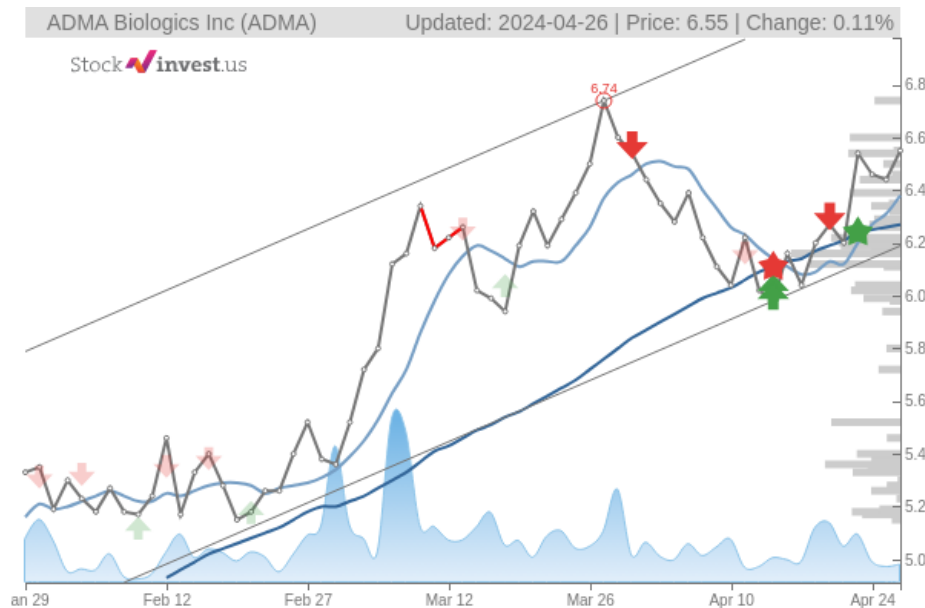


ADMA Biologics Inc (Fri, Apr 26, 2024)

Buy candidate since Apr 23, 2024

Gain 0.15%

StockInvest.us
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score: **2.80**
#2133/ 30083

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **ADMA Biologics Inc** stock price gained **1.71%** on the last trading day (Friday, 26th Apr 2024), rising from **\$6.44** to **\$6.55**. During the last trading day the stock fluctuated **3.12%** from a day low at **\$6.40** to a day high of **\$6.60**. The price has been going up and down for this period, and there has been a **8.8%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **91 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$10.07** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **24.86%** during the next 3 months and, with a 90% probability hold a price between **\$7.73** and **\$9.02** at the end of this 3-month period.

The **ADMA Biologics Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$6.38** and **\$6.27**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, March 27, 2024**, and so far it has fallen **-2.82%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.16** and **\$6.12**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$6.60** and **\$6.74**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.200** between high and low, or **3.12%**. For the last week, the stock has had daily average volatility of **3.95%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **ADMA Biologics Inc** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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