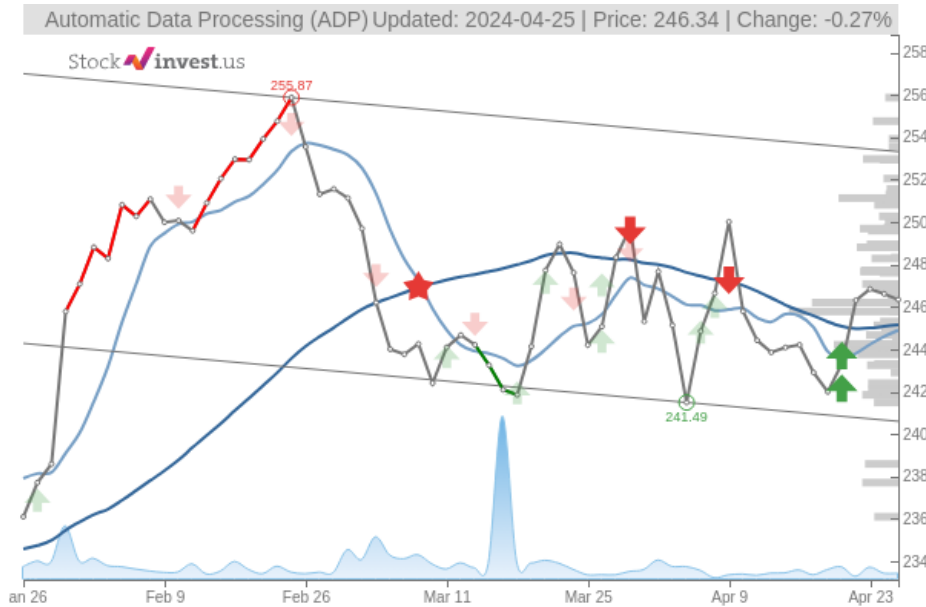


Automatic Data Processing (Thu, Apr 25, 2024)

Buy candidate since Apr 05, 2024

Gain 0.61%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.651**

#5062/ 30099

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Automatic Data Processing** stock price fell by **-0.109%** on the last day (Thursday, 25th Apr 2024) from **\$246.61** to **\$246.34**. During the last trading day the stock fluctuated **2.41%** from a day low at **\$244.41** to a day high of **\$250.30**. The price has been going up and down for this period, and there has been a 0.79% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-5 thousand** shares and in total, **1 million** shares were bought and sold for approximately **\$289.56** million.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Automatic Data Processing** stock with a 90% probability to be traded between **\$237.16** and **\$249.70** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Automatic Data Processing** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$244.90** and **\$245.15**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, April 04, 2024**, and so far it has risen 2.01%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Automatic Data Processing finds support from accumulated volume at **\$246.20** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$248.81**, **\$249.69** and **\$251.13**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$5.90** between high and low, or **2.41%**. For the last week the stock has had daily average volatility of **1.31%**.

Automatic Data Processing holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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