Advantage Solutions Inc. (Fri, Jun 28, 2024)

Sell candidate since May 08, 2024 Loss -59.44%



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#/ 54216

Trend MV Long: MV Short: Volume: Buy MACD: Buy

Tech commentaries:

The Advantage Solutions Inc. stock price fell by -13.71% on the last day (Friday, 28th Jun 2024) from \$0.0423 to \$0.0365. During the last trading day the stock fluctuated 36.11% from a day low at \$0.0360 to a day high of \$0.0490. The price has fallen in 6 of the last 10 days and is down by -34.7% for this period. Volume has increased on the last day by 6 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 9 thousand shares were bought and sold for approximately \$315.94.

The stockhas broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is \$0.0348, a level that may pose a second chance to hit a runner. According to fan-theory \$0.0712 will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Advantage Solutions Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0411 and \$0.0735. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, June 12, 2024, and so far it has fallen -47.86%. Further fall is indicated until a new bottom pivot has been found. Advantage Solutions Inc. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

Advantage Solutions Inc. finds support from accumulated volume at \$0.0363 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.0400, \$0.0411 and \$0.0420.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0130 between high and low, or 36.11%. For the last week, the stock has had daily average volatility of 36.70%.

Advantage Solutions Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High