Adyen N.V. (Tue, May 07, 2024)

Sell candidate since Apr 09, 2024 Loss -17.43%



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> score: -1 -77 #12908/30022

Trend MV Long: MV Short: Buy Buy Volume: Buy MACD: Sell

Tech commentaries:

The Adyen N.V. stock price gained 3.25% on the last trading day (Tuesday, 7th May 2024), rising from 1,176.80€to 1,215.00€ It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 2.81% from a day low at 1,187.60€to a day high of 1,221.00€ The price has risen in 6 of the last 10 days but is still down by -12.05% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 51 thousand more shares were traded than the day before. In total, 119 thousand shares were bought and sold for approximately 144.34€ million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -12.93% during the next 3 months and, with a 90% probability hold a price between 973.23€ and 1,288.62€ at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Thursday, May 02, 2024, and so far it has risen 7.64%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Adyen N.V. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at 1,403.64€ On a fall, the stock will find some support from the short-term average at 1,162.31€ A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Adyen N.V. finds support from accumulated volume at 1,179.60€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at 1,436.20€ 1,473.00€ and 1,500.00€

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved 33.40€ between high and low, or 2.81%. For the last week, the stock has had daily average volatility of 3.07%.

Adyen N.V. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate