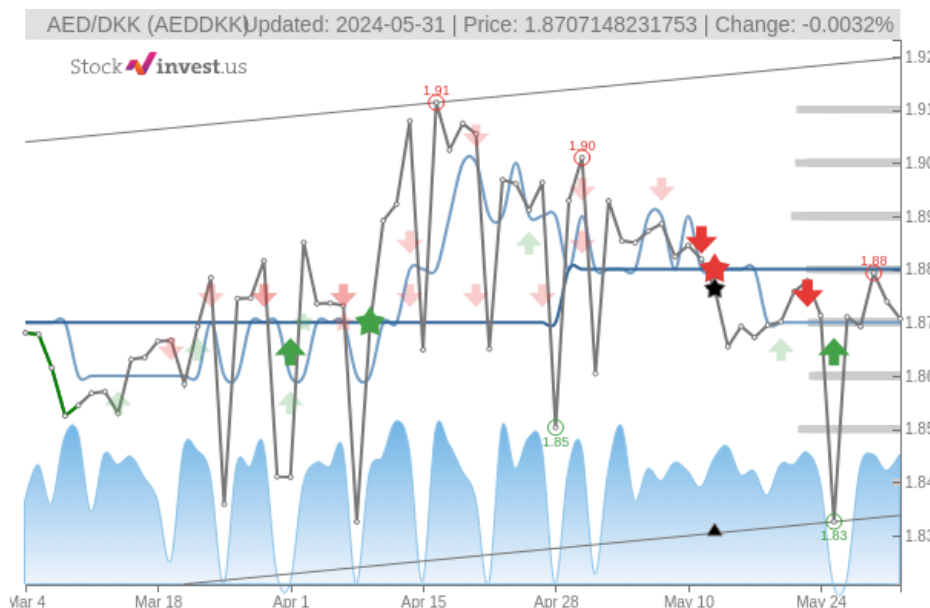


AED/DKK (Fri, May 31, 2024)

Sell candidate since May 30, 2024

Loss -0.17%

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score: **-1.31**
#/ 33204

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **AED/DKK** currency pair price fell by **-0.172%** on the last day (Friday, 31st May 2024) from **kr1.87** to **kr1.87**. During the last trading day the currency pair fluctuated **0.630%** from a day low at **kr1.87** to a day high of **kr1.88**. The price has been going up and down for this period, and there has been a 0.06% gain for the last 2 weeks. Volume has increased on the last day by **8** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **64** shares were bought and sold for approximately **kr119.73**.

The currency pair is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **AED/DKK** currency pair with a 90% probability to be traded between kr1.85 and kr1.94 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and currency pairs seldom manage to go directly from the bottom of a trend up to the top. Currency pairs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the currency pair today. The **AED/DKK** currency pair holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the currency pair giving a more negative forecast for the stock. On further gains, the currency pair will meet resistance from the long-term Moving Average at **kr1.88**. On a fall, the currency pair will find some support from the short-term average at **kr1.87**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, May 29, 2024**, and so far it has fallen -0.457%. Further fall is indicated until a new bottom pivot has been found. **AED/DKK** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

AED/DKK finds support from accumulated volume at kr1.87 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **kr1.89**, **kr1.89** and **kr1.90**.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved **kr0.0118** between high and low, or **0.630%**. For the last week the currency pair has had daily average volatility of **0.81%**.

AED/DKK holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this currency pair.

Risk: Low

Evaluation: Sell Candidate

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