

Aegis Logistics Ltd (Fri, May 17, 2024)

Buy candidate since Mar 28, 2024

Gain 34.64%

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score: **2.09**
#3930/ 29923

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Aegis Logistics Ltd** stock price gained **0.678%** on the last trading day (Friday, 17th May 2024), rising from **597.30** to **601.35**. During the last trading day the stock fluctuated **3.14%** from a day low at **595.05** to a day high of **613.75**. The price has fallen in 6 of the last 10 days and is down by **-4.18%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **85 thousand** more shares were traded than the day before. In total, **549 thousand** shares were bought and sold for approximately **330.30** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **48.53%** during the next 3 months and, with a 90% probability hold a price between **799.55** and **1,119.37** at the end of this 3-month period.

The **Aegis Logistics Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **595.01** and **545.38**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -13.62%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **525.95** and **468.20**. On the upside the stock meets some resistance just above today's level from accumulated volume at **604.50**, **635.65** and **696.15**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **18.70** between high and low, or **3.14%**. For the last week, the stock has had daily average volatility of **3.96%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Aegis Logistics Ltd** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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