

Aeon Biopharma, Inc. (Fri, Jun 28, 2024)

Sell candidate since May 23, 2024 Loss -37.87%

StockInvest.us
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score: **-5.32**
#28145/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Aeon Biopharma, Inc.** stock price fell by **-0.94%** on the last day (Friday, 28th Jun 2024) from **\$1.06** to **\$1.05**. During the last trading day the stock fluctuated **18.79%** from a day low at **\$0.92** to a day high of **\$1.09**. The price has fallen in 6 of the last 10 days and is down by **-22.79%** for this period. Volume has increased on the last day by **78 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **100 thousand** shares were bought and sold for approximately **\$104.52** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 3.96%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Aeon Biopharma, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.08** and **\$1.48**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Aeon Biopharma, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Aeon Biopharma, Inc. finds support from accumulated volume at **\$1.01** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.07**, **\$1.09** and **\$1.27**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.172** between high and low, or **18.79%**. For the last week, the stock has had daily average volatility of **13.34%**.

Aeon Biopharma, Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Strong Sell Candidate

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