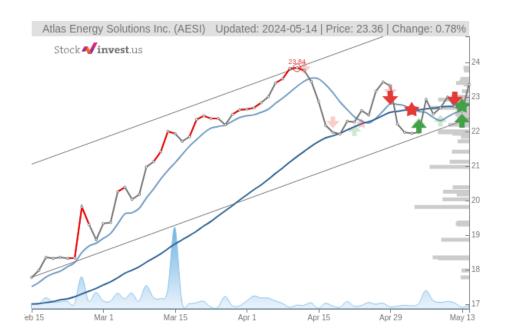
Atlas Energy Solutions Inc. (Tue, May 14, 2024)

Buy candidate since May 14, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **1.51**

#4970/ 29997

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Atlas Energy Solutions Inc.** stock price gained **3.45%** on the last trading day (Tuesday, 14th May 2024), rising from **\$22.58** to **\$23.36**. During the last trading day the stock fluctuated **3.59%** from a day low at **\$22.58** to a day high of **\$23.39**. The price has been going up and down for this period, and there has been a 5.18% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **129 thousand** more shares were traded than the day before. In total, **479** thousand shares were bought and sold for approximately **\$11.18** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **21.87%** during the next 3 months and, with a 90% probability hold a price between **\$27.27** and **\$31.26** at the end of this 3-month period.

The **Atlas Energy Solutions Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$22.82** and **\$22.76**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 10, 2024**, and so far it has fallen -2.01%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$21.93 and \$20.97. On the upside the stock meets some resistance just above today's level from accumulated volume at \$23.40, \$23.43 and \$23.44.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.81** (3.59%) between high and low. For the last week, the stock has had daily average volatility of **2.42**%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Atlas Energy Solutions Inc.** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: Low

Evaluation: Buy Candidate