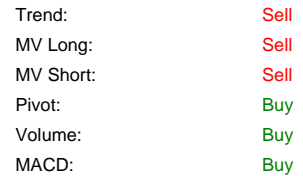


**Sell candidate since Apr 22, 2024      Loss -3.24%**

score: **-3.43**  
#/ 29923



The **Afarak Group Oyj** stock price fell by **-0.435%** on the last day (Thursday, 16th May 2024) from **0.345€** to **0.344€**. During the last trading day the stock fluctuated **1.93%** from a day low at **0.337€** to a day high of **0.344€**. The price has fallen in 6 of the last 10 days and is down by **-1.01%** for this period. Volume has increased on the last day by **35 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **114 thousand** shares were bought and sold for approximately **39.31€** thousand.

A buy signal was issued from a pivot bottom point on **Thursday, May 02, 2024**, and so far it has risen 1.48%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Afarak Group Oyj** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **0.348€** and **0.359€**. A break-up above any of these levels will issue buy signals. **Afarak Group Oyj** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

**Afarak Group Oyj** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

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