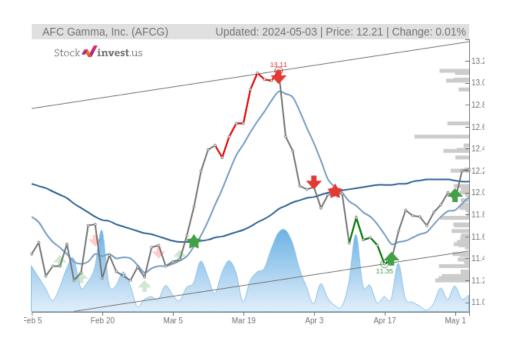
## AFC Gamma, Inc. (Fri, May 03, 2024)

Buy candidate since May 02, 2024 Gain 0.08%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#1687/30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The AFC Gamma, Inc. stock price gained 0.0820% on the last trading day (Friday, 3rd May 2024), rising from \$12.20 to \$12.21. During the last trading day the stock fluctuated 2.32% from a day low at \$12.08 to a day high of \$12.36. The price has risen in 6 of the last 10 days and is up by 4.81% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 13 thousand more shares were traded than the day before. In total, 83 thousand shares were bought and sold for approximately \$1.01 million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 4.77% during the next 3 months and, with a 90% probability hold a price between \$12.02 and \$14.01 at the end of this 3-month period.

Mostly positive signals in the chart today. The AFC Gamma, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$11.96 and \$12.10. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, April 17, 2024, and so far it has risen 7.58%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). AFC Gamma, Inc. has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at \$11.33 and \$11.22. On the upside the stock meets some resistance just above today's level from accumulated volume at \$12.38, \$12.51 and \$13.11.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$0.280 between high and low, or 2.32%. For the last week the stock has had daily average volatility of 2.48%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for AFC Gamma, Inc. stock to perform well in the short-term.

Risk: Low

**Evaluation: Buy Candidate**