

AFC Gamma, Inc. (Fri, May 03, 2024)

Buy candidate since May 02, 2024

Gain 0.08%

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score: **3.46**
#1687/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **AFC Gamma, Inc.** stock price gained **0.0820%** on the last trading day (Friday, 3rd May 2024), rising from **\$12.20** to **\$12.21**. During the last trading day the stock fluctuated **2.32%** from a day low at **\$12.08** to a day high of **\$12.36**. The price has risen in 6 of the last 10 days and is up by **4.81%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **13 thousand** more shares were traded than the day before. In total, **83 thousand** shares were bought and sold for approximately **\$1.01 million**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.77%** during the next 3 months and, with a 90% probability hold a price between **\$12.02** and **\$14.01** at the end of this 3-month period.

Mostly positive signals in the chart today. The **AFC Gamma, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$11.96** and **\$12.10**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 7.58%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **AFC Gamma, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$11.33** and **\$11.22**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$12.38**, **\$12.51** and **\$13.11**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.280** between high and low, or **2.32%**. For the last week the stock has had daily average volatility of **2.48%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **AFC Gamma, Inc.** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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