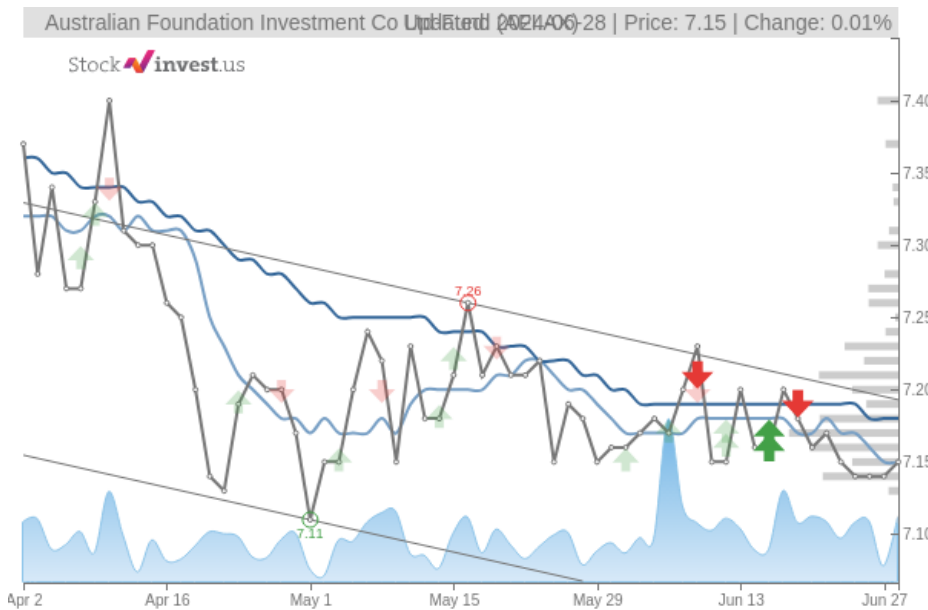


# Australian Foundation Investment Co Ltd-Fund (Fri, Jun 28, 2024)

Sell candidate since Jun 19, 2024 Loss -0.42%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.63**

#22390/ 54216

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Australian Foundation Investment Co** fund price gained **0.140%** on the last trading day (Friday, 28th Jun 2024), rising from **A\$7.14** to **A\$7.15**. During the last trading day the fund fluctuated **0.702%** from a day low at **A\$7.12** to a day high at **A\$7.17**. The price has fallen in 4 of the last 10 days and is down by **-0.14%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **241 thousand** more shares were traded than the day before. In total, **511 thousand** shares were bought and sold for approximately **A\$3.65** million.

The fund is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Australian Foundation Investment Co** fund with a 90% probability to be traded between **A\$6.89** and **A\$7.06** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and funds seldom manage to go directly from the bottom of a trend up to the top. Funds turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Australian Foundation Investment Co** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **A\$7.15** and **A\$7.18**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen **-1.52%**. Further fall is indicated until a new bottom pivot has been found.

**Australian Foundation Investment Co** finds support from accumulated volume at **A\$7.14** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **A\$7.16**, **A\$7.17** and **A\$7.20**.

In general the fund tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the fund moved **A\$0.0500** between high and low, or **0.702%**. For the last week the fund has had daily average volatility of **0.477%**.

**Australian Foundation Investment Co** holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this fund.

Risk: **Low**

Evaluation: **Sell Candidate**

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