

# Aimei Health Technology Co., Ltd Ordinary Share (Wed, Jun 26, 2024)

Buy candidate since Mar 01, 2024

Gain 1.57%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania

Image not found or type unknown

score: **2.44**

#/ 54046

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Sell**  
Pivot: **Buy**  
Volume: **Sell**  
MACD: **Buy**

## Tech commentaries:

The **Aimei Health Technology Co., Ltd** stock price fell by **-0.145%** on the last day (Wednesday, 26th Jun 2024) from **\$10.35** to **\$10.34**. During the last trading day the stock fluctuated **0%** from a day low at **\$10.34** to a day high of **\$10.34**. The price has been going up and down for this period, and there has been a 0.05% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-40 thousand** shares and in total, **207** shares were bought and sold for approximately **\$2.14** thousand.

The stock has broken the narrow and horizontal trend down. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **\$10.34** is considered to be a "second chance" to get out before further fall. It is, however, important to note that false breaks may appear and that the price may move back into the horizontal trend. A break on increasing volume is considered to be more significant and reliable than breaks on low volume.

The **Aimei Health Technology Co., Ltd** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$10.38**. On a fall, the stock will find some support from the long-term average at approximately **\$10.33**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Thursday, June 20, 2024**, and so far it has risen 0.0484%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**Aimei Health Technology Co., Ltd** finds support from accumulated volume at \$10.33 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.35**, **\$10.35** and **\$10.47**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0.0097%**

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Aimei Health Technology Co., Ltd** stock to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.