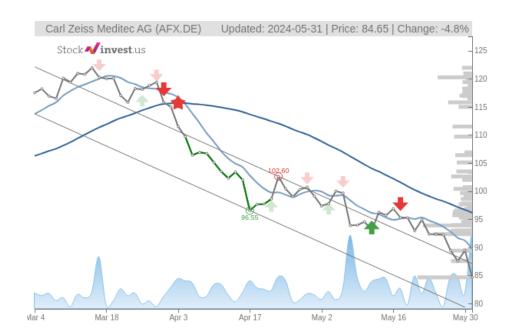
Carl Zeiss Meditec AG (Fri, May 31, 2024)

Sell candidate since May 31, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-4.67**

#19928/33400

Trend: Sell MV Long: Sell MV Short: Sell Pivot: Sell Volume: Buy MACD: Sell

Tech commentaries:

The Carl Zeiss Meditec AG stock price fell by -5.37% on the last day (Friday, 31st May 2024) from 89.45€ to 84.65€ During the last trading day the stock fluctuated 5.44% from a day low at 83.60€ to a day high of 88.15€ The price has fallen in 7 of the last 10 days and is down by -11.18% for this period. Volume has increased on the last day by 296 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 412 thousand shares were bought and sold for approximately 34.90€ million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -28.65% during the next 3 months and, with a 90% probability hold a price between 56.20€ and 62.16€ at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The **Carl Zeiss Meditec AG** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **89.71**€ and **96.16**€ A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday**, **April 23**, **2024**, and so far it has fallen -17.50%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at 92.35€ 92.95€ and 93.90€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **4.55**€ between high and low, or **5.44%**. For the last week, the stock has had daily average volatility of **3.04%**.

Carl Zeiss Meditec AG holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Medium

Evaluation: Sell Candidate