

# Afyon Çimento Sanayi Türk Anonim Sirketi (Tue, Apr 30, 2024)

Buy candidate since Apr 08, 2024

Gain 9.92%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.56**

#3762/ 30062

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Afyon Çimento Sanayi Türk Anonim** stock price fell by **-0.81%** on the last day (Tuesday, 30th Apr 2024) from **TRY 14.86** to **TRY 14.74**. During the last trading day the stock fluctuated **3.28%** from a day low at **TRY 14.65** to a day high of **TRY 15.13**. The price has fallen in 5 of the last 10 days but is still up by **0.48%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-4 million** shares and in total, **9 million** shares were bought and sold for approximately **TRY 131.32** million.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **TRY 15.15** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **10.15%** during the next 3 months and, with a 90% probability hold a price between **TRY 13.94** and **TRY 16.68** at the end of this 3-month period.

The **Afyon Çimento Sanayi Türk Anonim** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 14.82**. On a fall, the stock will find some support from the long-term average at approximately **TRY 13.32**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 26, 2024**, and so far it has fallen **-2.38%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Afyon Çimento Sanayi Türk Anonim** finds support from accumulated volume at TRY 14.67 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 14.82**, **TRY 14.95** and **TRY 15.10**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 0.480** between high and low, or **3.28%**. For the last week, the stock has had daily average volatility of **3.66%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Afyon Çimento Sanayi Türk Anonim** stock to perform well in the short-term.

**Risk: High**

**Evaluation: Buy Candidate**

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