

Agba Acquisition Limited (Wed, Jun 26, 2024)

Buy candidate since Jun 21, 2024

Gain 4.30%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

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score: **4.37**

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Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Agba Acquisition Limited** stock price gained **4.33%** on the last trading day (Wednesday, 26th Jun 2024), rising from **\$0.300** to **\$0.313**. During the last trading day the stock fluctuated **27.74%** from a day low at **\$0.251** to a day high of **\$0.320**. The price has fallen in 6 of the last 10 days and is down by **-28.88%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **23 thousand** more shares were traded than the day before. In total, **25 thousand** shares were bought and sold for approximately **\$7.76 thousand**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.286** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **254.41%** during the next 3 months and, with a 90% probability hold a price between **\$1.01** and **\$1.78** at the end of this 3-month period.

The **Agba Acquisition Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.303** and **\$0.288**. A breakdown below any of these levels will issue sell signals. **Agba Acquisition Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 11, 2024**, and so far it has fallen **-28.88%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.264** and **\$0.248**. On the upside the stock meets some resistance from accumulated volume at **\$0.342**, **\$0.350** and **\$0.384**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0695** between high and low, or **27.74%**. For the last week, the stock has had daily average volatility of **29.73%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Agba Acquisition Limited** stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate