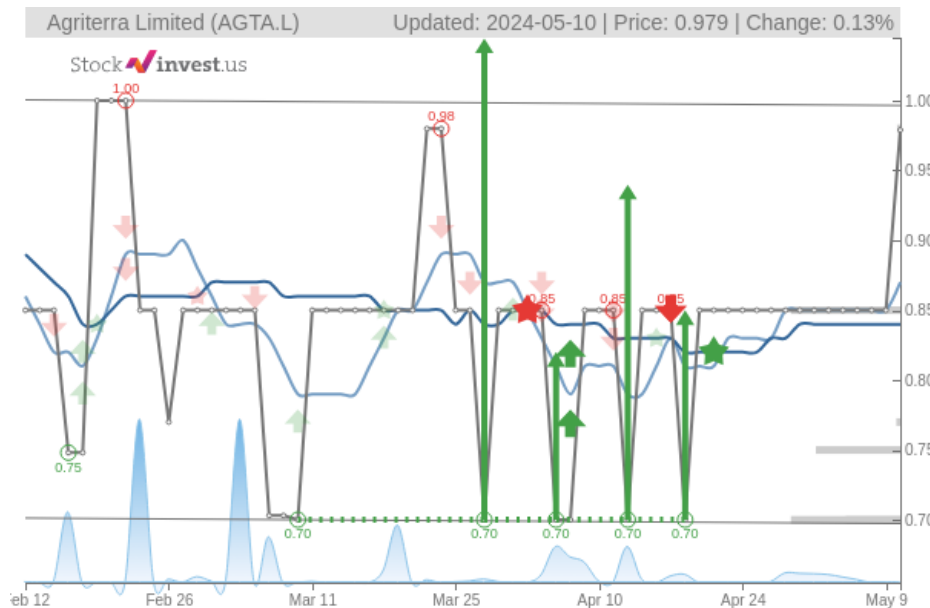


# Agriterra Limited (Fri, May 10, 2024)

Buy candidate since Apr 19, 2024

Gain 15.18%

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## Tech commentaries:

The **Agriterra Limited** stock price gained **15.18%** on the last trading day (Friday, 10th May 2024), rising from **£0.85** to **£0.98**. During the last trading day the stock fluctuated **0%** from a day low at **£0.98** to a day high of **£0.98**. The price has been going up and down for this period, and there has been a 15.18% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **408** more shares were traded than the day before. In total, **408** shares were bought and sold for approximately **£399.43**.

The stock is at the upper part of a very wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **£1.00** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **Agriterra Limited** stock with a 90% probability to be traded between **£0.695** and **£0.99** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Agriterra Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£0.87** and **£0.84**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 39.84%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Agriterra Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **£0.85** and **£0.770**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£0.98** and **£1.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **7.97%**.

**Agriterra Limited** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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