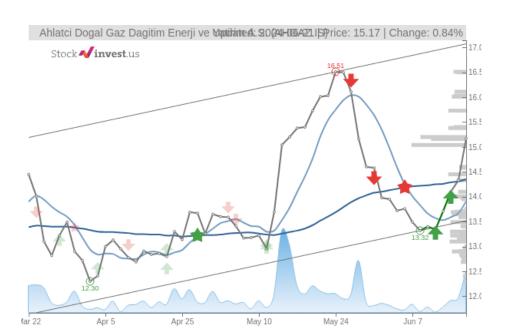
## Ahlatci Dogal Gaz Dagitim Enerji ve Yatirim A.S. (Fri, Jun 21, 2024)

Buy candidate since Jun 20, 2024 Gain 5.86%



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#2610/51325

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The Ahlatci Dogal Gaz Dagitim Enerji ve stock price gained 5.86% on the last trading day (Friday, 21st Jun 2024), rising from TRY 14.33 to TRY 15.17. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 4.90% from a day low at TRY 14.69 to a day high of TRY 15.41. The price has risen in 6 of the last 10 days and is up by 8.75% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 14 million more shares were traded than the day before. In total, 25 million shares were bought and sold for approximately TRY 373.39 million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 12.38% during the next 3 months and, with a 90% probability hold a price between TRY 15.19 and TRY 19.18 at the end of this 3-month period.

The Ahlatci Dogal Gaz Dagitim Enerji ve stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections down, there will be some support from the lines at TRY 13.91 and TRY 14.35. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, June 10, 2024, and so far it has risen 13.89%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Ahlatci Dogal Gaz Dagitim Enerji ve finds support from accumulated volume at TRY 15.16 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at TRY 15.20, TRY 15.38 and TRY 15.73.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved TRY 0.720 between high and low, or 4.90%. For the last week, the stock has had daily average volatility of 3.44%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Ahlatci Dogal Gaz Dagitim Enerji ve stock to perform well in the short-term.

Risk: High

**Evaluation: Buy Candidate**