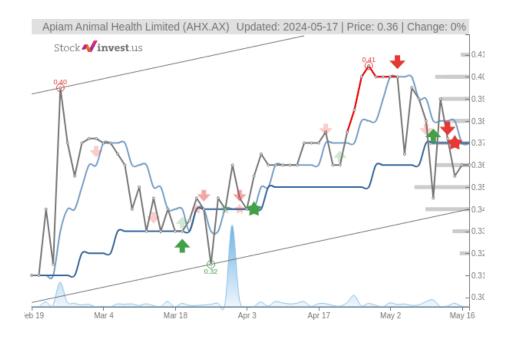
Apiam Animal Health Limited (Fri, May 17, 2024)

Sell candidate since May 15, 2024 Gain 1.41%



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score: -3.00

#/ 29925

Trend MV Long: MV Short: Sell Volume: Sell MACD: Sell

Tech commentaries:

No changes to the price of Apiam Animal Health Limited stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated 0% from a day low at \$0.360 to a day high of \$0.360. The price has fallen in 6 of the last 10 days and is down by -10% for this period.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 10.78% during the next 3 months and, with a 90% probability hold a price between \$0.377 and \$0.481 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Apiam Animal Health Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.366 and \$0.371. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, April 29, 2024, and so far it has fallen -11.11%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Apiam Animal Health Limited finds support from accumulated volume at \$0.355 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.370, \$0.385 and \$0.395.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved \$0 between high and low, or 0%. For the last week the stock has had daily average volatility of 3.65%.

The Apiam Animal Health Limited stock holds several negative signals and despite the positive trend, we believe Apiam Animal Health Limited will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate