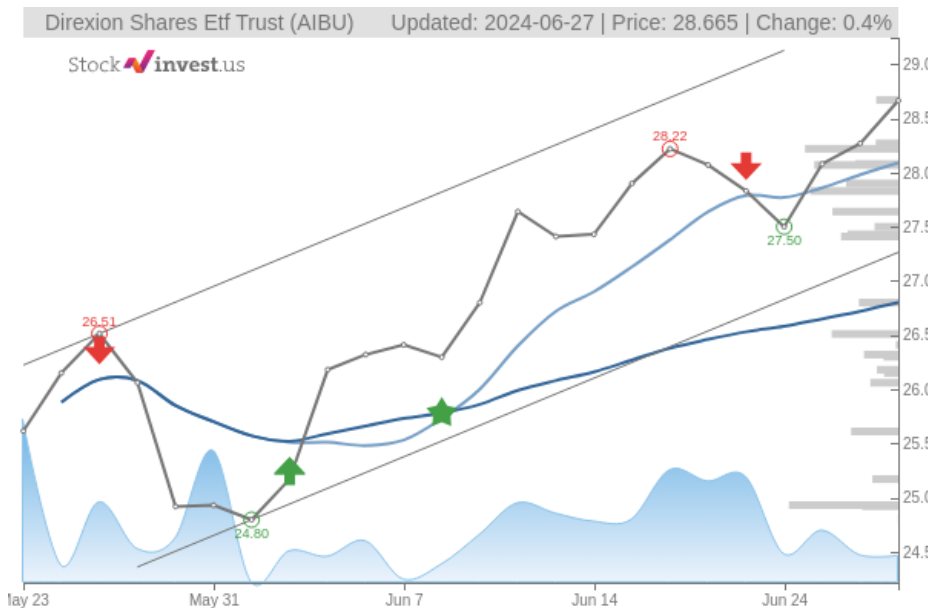


# Direxion Shares Etf Trust (Thu, Jun 27, 2024)

Buy candidate since Jun 24, 2024

Gain 4.24%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.93**  
#/ 54252

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Direxion Shares Etf Trust** ETF price gained **1.40%** on the last trading day (Thursday, 27th Jun 2024), rising from **\$28.27** to **\$28.67**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **1.30%** from a day low at **\$28.48** to a day high of **\$28.85**. The price has risen in 6 of the last 10 days and is up by **3.71%** over the past 2 weeks. Volume fell on the last day by **-114** shares and in total, **6** thousand shares were bought and sold for approximately **\$172.71** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **12.74%** during the next 3 months and, with a 90% probability hold a price between **\$30.74** and **\$33.33** at the end of this 3-month period.

The **Direxion Shares Etf Trust** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$28.09** and **\$26.80**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 4.24%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may also not.

**Direxion Shares Etf Trust** finds support from accumulated volume at \$28.22 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

This ETF has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the ETF moved **\$0.370** between high and low, or **1.30%**. For the last week the ETF has had daily average volatility of **1.73%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Direxion Shares Etf Trust** ETF to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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