

Wisdomtree Grains (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
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score: 0
#/ 54241

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Wisdomtree Grains** ETF price gained **0.757%** on the last trading day (Friday, 28th Jun 2024), rising from **\$3.70** to **\$3.73**. During the last trading day the ETF fluctuated **0%** from a day low at **\$3.73** to a day high of **\$3.73**. The price has fallen in 7 of the last 10 days and is down by **-6.8%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **12** more shares were traded than the day before. In total, **12** shares were bought and sold for approximately **\$44.72**.

The ETF lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$3.70** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **2.13%** during the next 3 months and, with a 90% probability hold a price between **\$3.78** and **\$4.34** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 0.757%. Further rise is indicated until a new top pivot has been found. **Wisdomtree Grains** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Wisdomtree Grains** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.76** and **\$4.02**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Wisdomtree Grains finds support from accumulated volume at **\$3.71** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$3.88**, **\$4.00** and **\$4.00**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0** between high and low, or **0%**. For the last week, the ETF has had daily average volatility of **0.463%**.

Wisdomtree Grains holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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