## Aesthetic Medical International Holdings Group Limited (Fri, Apr 26,

Sell candidate since Apr 26, 2024

Aesthetic Medical International Hupdatgd: C20020-02in20e30FRAde) 0.4301 | Change: -0.0399%

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Frend:	Sell
/IV Long:	Buy
/IV Short:	Buy
Pivot:	Sell
/olume:	Sell
MACD:	Sell

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## **Tech commentaries:**

The Aesthetic Medical International Holdings stock price fell by -8.49% on the last day (Friday, 26th Apr 2024) from \$0.470 to \$0.430. During the last trading day the stock fluctuated 9.00% from a day low at \$0.423 to a day high of \$0.461. The price has been going up and down for this period, and there has been a -1.35% loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -78 thousand shares and in total, 42 thousand shares were bought and sold for approximately \$18.02 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-19.80%** during the next 3 months and, with a 90% probability hold a price between **\$0.209** and **\$0.401** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Aesthetic Medical International Holdings** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.418** and **\$0.401**. A breakdown below any of these levels will issue sell signals. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday**, **April 05**, **2024**, and so far it has fallen -18.85%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Aesthetic Medical International Holdings finds support from accumulated volume at \$0.410 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.460, \$0.512 and \$0.530.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0381** between high and low, or **9.00%**. For the last week the stock has had daily average volatility of **13.87%**.

Aesthetic Medical International Holdings holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

## **Risk: Very High**

## Evoluation: Coll Condidate

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