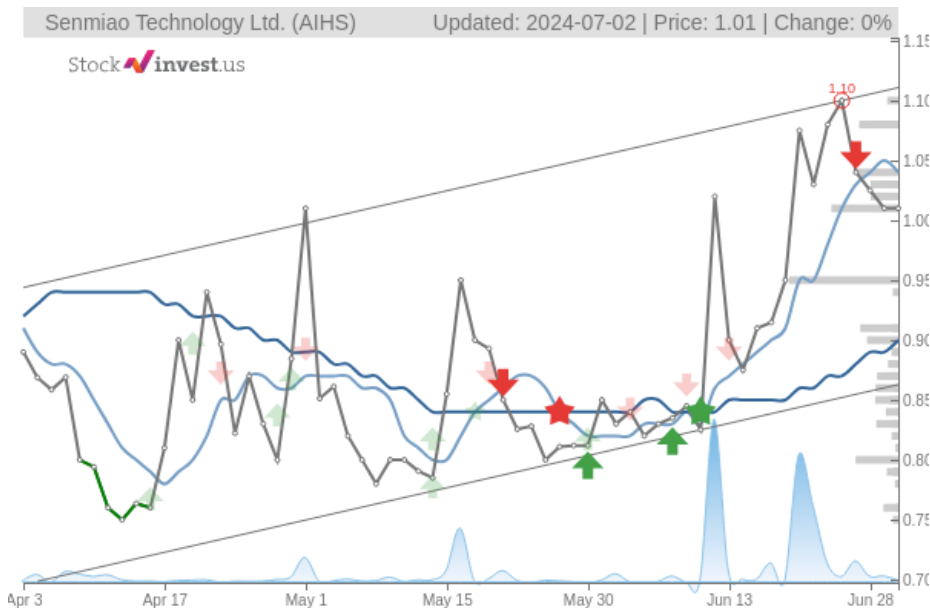


# Senmiao Technology Ltd. (Tue, Jul 02, 2024)

Buy candidate since Jun 12, 2024

Loss -0.98%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.516**  
#/ 54200

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **Senmiao Technology Ltd.** stock on the last trading day (Tuesday, 2nd Jul 2024). During the last trading day the stock fluctuated **1.99%** from a day low at **\$1.00** to a day high of **\$1.02**. The price has risen in 5 of the last 10 days and is up by **10.99%** over the past 2 weeks.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **17.68%** during the next 3 months and, with a 90% probability hold a price between **\$1.02** and **\$1.31** at the end of this 3-month period.

The **Senmiao Technology Ltd.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$1.04**. On a fall, the stock will find some support from the long-term average at approximately **\$0.90**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 26, 2024**, and so far it has fallen **-8.18%**. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.95** and **\$0.91**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.02**, **\$1.03** and **\$1.08**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **\$0.0199** between high and low, or **1.99%**. For the last week the stock has had daily average volatility of **7.87%**.

**Senmiao Technology Ltd.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: High**

**Evaluation: Hold/Accumulate**

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