

Axilion Smart Mobility Ltd (Thu, Jul 04, 2024)

Sell candidate since Jul 02, 2024

Gain 1.58%

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score: **-1.22**
#15863/ 54193

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Axilion Smart Mobility Ltd** stock price gained **2.73%** on the last trading day (Thursday, 4th Jul 2024), rising from **43.90** to **45.10**. During the last trading day the stock fluctuated **7.23%** from a day low at **42.90** to a day high of **46.00**. The price has fallen in 5 of the last 10 days and is down by **-6.24%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **109 thousand** more shares were traded than the day before. In total, **159 thousand** shares were bought and sold for approximately **77.18 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **43.74** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-13.24%** during the next 3 months and, with a 90% probability hold a price between **37.95** and **50.02** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, July 03, 2024**, and so far it has risen 2.73%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Axilion Smart Mobility Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **49.53**. On a fall, the stock will find some support from the short-term average at **45.06**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Axilion Smart Mobility Ltd finds support from accumulated volume at **45.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **50.10**, **52.60** and **56.30**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **3.10** between high and low, or **7.23%**. For the last week, the stock has had daily average volatility of **4.51%**.

Axilion Smart Mobility Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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